

Exhibit D

The Home Insurance Company in Liquidation
 US International Reinsurance Company in Liquidation
 G&A Expenses (Actual vs Budget)
 June 30, 2005

General & Administrative Expense	YTD			Full Year Budget
	Actual 2005	Budget 2005	Variance 2005	
Salary and Benefits	7,281,531	7,389,074	(107,543)	15,003,285
Travel	34,962	151,964	(117,002)	288,452
Rent	1,163,519	1,215,410	(51,891)	2,430,820
Equipment	650,361	689,264	(38,903)	1,370,528
Printing and Stationery	46,935	54,603	(7,668)	108,388
Postage	33,005	24,138	8,867	48,276
Telephone	223,867	449,150	(225,283)	898,300
Disaster Recovery	38,992	42,000	(3,008)	84,000
Outside Services, including Special Deputy	1,670,899	1,911,470	(240,571)	3,946,936
Licensing Fees	1,173	4,500	(3,327)	7,000
Legal and Auditing	985,189	1,060,000	(74,811)	2,057,000
Bank Fees	72,436	75,002	(2,566)	150,000
Corporate Insurance	109,543	139,600	(30,057)	139,600
Miscellaneous Expenses	9,240	125,000	(115,760)	250,000
Total US Expenses Incurred	12,321,652	13,331,175	(1,009,523)	26,782,585
UK Liquidation expenses paid by the US liquidator	145,046	-	145,046	-
Total US and UK Expenses Incurred	12,466,698	13,331,175	(864,477)	26,782,585