

The Home Insurance Company In Liquidation
 US International Reinsurance Company in Liquidation
 G&A Expenses (Actual vs Budget)
 April 30, 2005

	Actual 2005	YTD		Full Year Budget
		Budget 2005	Variance 2005	
General & Administrative Expense				
Salary and Benefits	4,864,733	4,970,498	(105,765)	15,003,285
Travel	22,392	90,709	(68,317)	288,452
Rent	746,092	801,940	(55,848)	2,430,820
Equipment	429,774	462,176	(32,402)	1,370,528
Printing and Stationery	31,559	34,677	(3,118)	108,388
Postage	22,540	13,592	8,948	48,276
Telephone	207,698	299,433	(91,735)	898,300
Disaster Recovery	19,214	28,000	(8,786)	84,000
Outside Services, including Special Deputy	1,081,493	1,222,830	(141,338)	3,946,936
Licensing Fees	517	3,250	(2,733)	7,000
Legal and Auditing	520,467	691,250	(170,783)	2,057,000
Bank Fees	52,497	47,918	4,579	150,000
Corporate Insurance	-	-	-	139,600
Miscellaneous Expenses	3,045	62,500	(59,455)	250,000
UK Liquidation expenses paid by the US liquidator				
UK Liquidation expenses paid by the US liquidator	145,046	-	145,046	-
Total US and UK Expenses	8,147,967	8,729,773	(581,806)	26,782,586